

# LAKE KIOWA SPECIAL UTILITY DISTRICT

133 Kiowa Drive South  
Lake Kiowa, Texas 76240-9539  
(940) 668-8391

## MINUTES OF REGULAR MEETING OF BOARD OF DIRECTORS

DATE: Wednesday June 10, 2015

TIME: 9:00 a.m.

PLACE: 133 Kiowa Drive South, Lake Kiowa, Texas 76240

### Minutes

1. **Call to Order and Declaration of Quorum:** Meeting was called to order at 9:00 am by President Thies. All Directors were present along with General Manager Young and Legal counsel James Wilson.
2. **Review and approval of minutes of the May 13, 2015 regular board meeting:** Director White made a motion to accept the minutes as prepared and Vice President Bergbower seconded the motion. All were in favor.
3. **Public Comment. (Speakers limited to 5 minutes each):** None
4. New Business:
  - (a) **Consider and act upon adoption of Resolution 2015-001 providing for annual review and adoption of Investment Policy:** Director James made a motion to accept Resolution 2015-001 providing for an annual review and adoption of our Investment Policy, as presented. Director Richey seconded the motion and all were in favor.
  - (b) **Consider and act upon adoption of Resolution 2015-002 designating authorized signatories on District bank accounts and check signing requirements:** Director White made a motion to accept Resolution 2015-002 designating that Directors Gary James and John B. Cole be added as signatories on our accounts and former President Jess Maxwell and Secretary John Anselmi be removed.
  - (c) **Discussion and possible action concerning 2015 Committee assignments:** President Thies named Committee chairs and assignments.
5. Old Business:
  - (a) **Update on fixed base meter reading system upgrade(s):** Manager Young updated the Directors concerning the new meter installation.

- (b) **Discussion and update on Waterline replacement / tank program:** Manager Young stating that the line replacement program began on June 9<sup>th</sup>. The contractors will begin at the south end of the lake.
6. Committee reports:
- (a) **Human Resources (HR) Committee:** None
  - (b) **Budget and Rates Committee:** None
  - (c) **Long-range Planning and Conservation Committee:** None
7. **General Manager’s report re: review of financial documents; water system maintenance and status; status of various projects; and recommendations for improving the water system and customer relations; and recent activities of the North Texas Groundwater Conservation District:** Manager Young updated the Directors on items not previously addressed concerning updates and repairs to the system. He then went over the financial statements with the Directors.
8. **Review and accept monthly financial report(s) and approve payment of bills:** Director White made a motion to accept the financial statements and to pay the bills as presented.
9. **Discussion on future agenda items:** Items listed above that are ongoing.
10. **Adjourn:** Motion to adjourn was made at 9:50 am and all approved.

By: *Ronny P. Young*

Ronny P. Young, General Manager  
Deputy Secretary